



CITY OF GRASS VALLEY ENGINEERING DIVISION

125 East Main Street Grass Valley, CA 95945
Phone: (530) 274-4370
Fax: (530) 274-4399

DEPOSIT AGREEMENT

PROJECT LOCATION: _____
APN: _____
DEPOSITOR NAME: _____
DEPOSITOR ADDRESS: _____
DEPOSITOR PHONE NUMBER: _____
DEPOSITOR EMAIL ADDRESS: _____

As a condition of the City's Sidewalk Cost-Sharing Program, the owner of the above noted property is required to post a deposit for a minimum of half of the project cost. The deposit for the project location, described above, will be used to fund the improvements as described below:

- Deposit pursuant to the City of Grass Valley Sidewalk Cost-Sharing Program in the amount of 50% of the City approved lowest responsible bidder's quote.**
Overall Project Cost: _____ (low bid and bid summary attached)
Reimbursable Cost: _____
Deposit Amount: _____
Finance Dept. Code 102-4700-020

By executing this agreement, the depositor hereby acknowledges that such deposit will only be released to the undersigned per the City of Grass Valley Sidewalk Cost-Sharing Program and as follows:

Release unused deposit upon: 1) the completion of all work whereas excess funds remain or if the work has not been completed within 6 months of the date of deposit 2) receipt of a written request for such release by the applicant/owner, and 3) authorization of the release by the City.

Agreement accepted by Depositor:

Signature

Depositor's Name

Date

Agreement executed by City representative:

Signature

Print Name, City of Grass Valley - Engineering

Date

- Upon Execution:
- Original to Permit File
 - Copy to Depositor
 - Copy to Finance with deposit

All conditions of this agreement have been met and the Engineering Division consents to the release of any remaining deposited funds.

Signature of City Engineer and/or Senior Civil Engineer

Date