

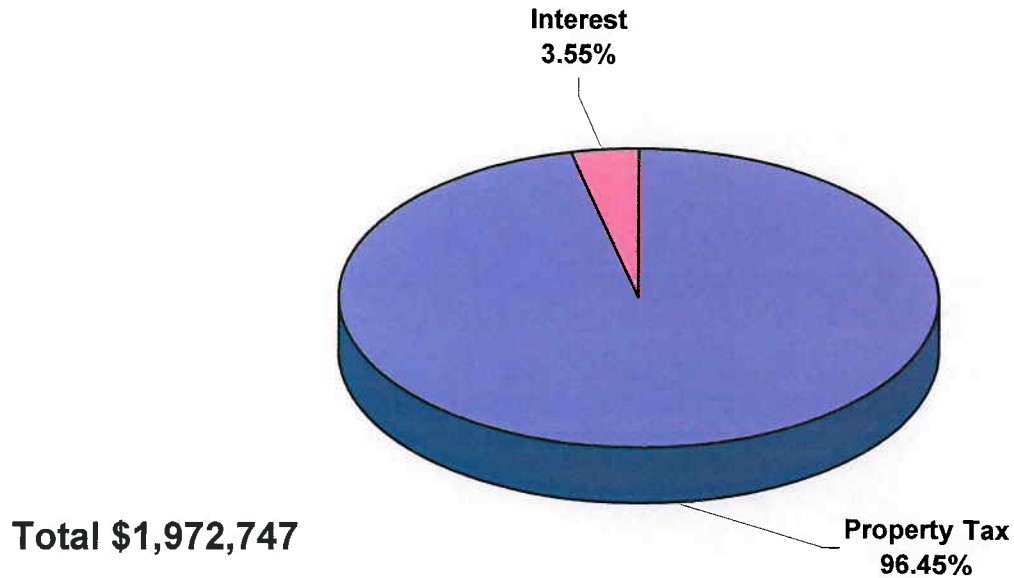
Redevelopment Agency Funds

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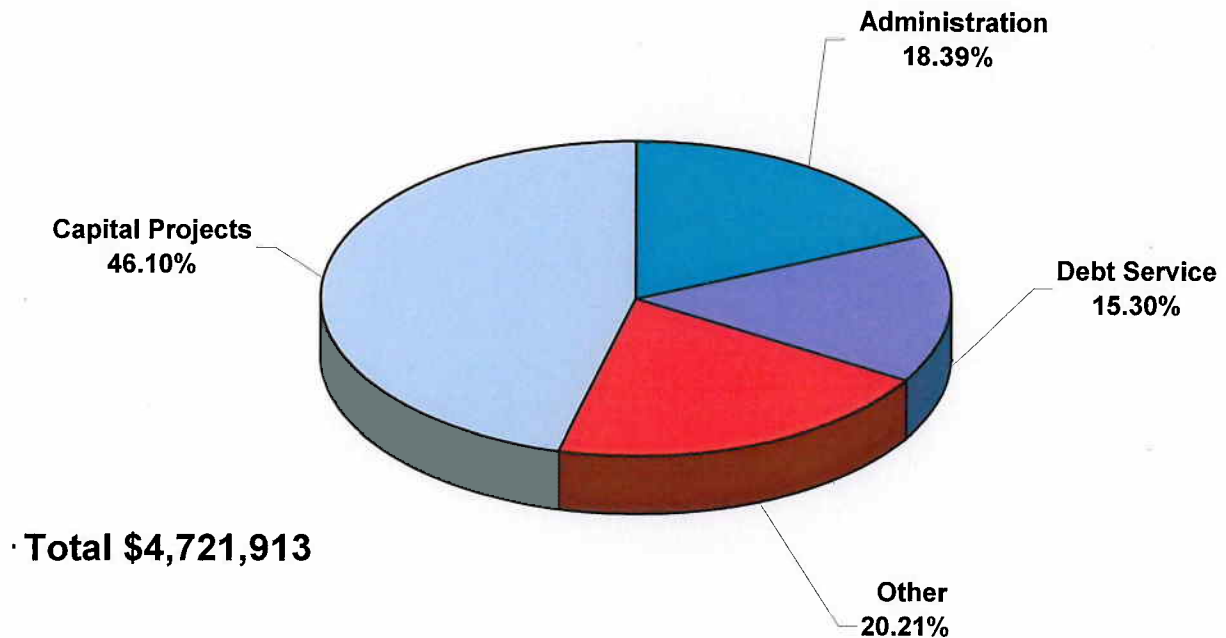
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# CITY OF GRASS VALLEY

## REDEVELOPMENT AGENCY CONSTRUCTION & HOUSING FUNDS BUDGETED REVENUES 2010/2011



## REDEVELOPMENT AGENCY CONSTRUCTION & HOUSING FUNDS BUDGETED EXPENDITURES - 2010/2011



## CITY OF GRASS VALLEY REDEVELOPMENT AGENCY (RDA)

### Mission Statement

The Redevelopment Agency is committed to the elimination of blight and other conditions that limit economic vitality, to invest resources to improve public infrastructure, create opportunity for private investment and to increase the number of quality of affordable housing units in the City of Grass Valley.

### Primary Functions and Programs

The objective of the Redevelopment Agency is to improve and enhance areas of the Redevelopment district of the City. The Agency utilizes the talents of certain City employees to administer and implement the goals of the Agency such as the City Administrator, City Assistant Finance Director, Community Development Director and an Economic Development and Housing Specialist. These individuals assist in the administrative, financial, and procedural duties for the Agency. The Agency responds to public inquiries, works toward the removal of blighted conditions, develops and manages programs designed to enhance the economic viability of the Agency, examines all proposals for consistency with the project plan, and provides Staff assistance to the Planning Commission and City Council. The Low-to-Moderate Income Housing Division strives to achieve the enhancement and/or development of affordable housing units within the boundaries of the Agency and secondly throughout the City.

### Fiscal Year 2010-11 Goals and Objectives

**Strategic Goal 1**      *Implement Priority Work Programs / Projects of Special RDA Plans / Programs*

**Objective 1.1**      Implement priority work tasks as listed in approved "3-Year Implementation Plan".

**Objective 1.2**      Actively work with business and property owners or other stakeholder groups to identify and implement priority programs.

**Strategic Goal 2**      *Implement Priority Programs and Strategies for the RDA to maximize the investment of tax increment*

**Objective 2.1**      Complete the process for amending boundaries and increasing the cumulative debt limit of Redevelopment Agency.

**Objective 2.2**      Undertake an update of the S. Auburn Street Master Plan and Colfax Avenue Infill Study by integrating both redevelopment plans into one planning document. Evaluate design options for the intersection of S. Auburn Street, Neal Street and Colfax Avenue and approve a preferred alternative. Work with such stakeholders as GVDA, Cal-Trans and property / business owners to understand their priorities and gain their input.

**Objective 2.3** Continue to redevelop and upgrade RDA purchased properties on S. Auburn Street and Neal Street for City/public parking, while enhancing their aesthetic quality and ambiance through landscaping, lighting, signage and appropriate streetscape furniture.

**Objective 2.4** Identify and implement opportunities to enhance parking options within the Downtown area, particularly in working with private property owners to designate certain areas of private parking areas for public use.

**Objective 2.5** Enhance the image and identity of the Downtown by integrating new streetscape furniture into key areas in accordance with the recently adopted "Downtown Streetscape Furniture Manual".

**Objective 2.6** Adopt and begin to implement a broad based economic development strategy focused on increased sales tax revenues and job creation.

**Objective 2.7** Implement the redevelopment/improvement strategies for Idaho Maryland Road/ East Main Street study area by:

- o Complete specific updates to Development Code and Community Design Guidelines which will assist with future redevelopment
- o Identify and work with interested property / business owners on future development options. Work with interested parties on gaining pre-development permitting and environmental clearances.
- o Evaluate the option for creating a Business Improvement District (BID) or Property Business Improvement District (PBID)

**Strategic Goal 3** *Facilitate the Redevelopment of Vacant Properties at Richardson / E. Main as "Gateway" to Downtown.*

**Objective 3.1** Implement the Conceptual Landscape Plan for the Agency owned parcel at the corner of Richardson Street and E. Main Street as approved by the Agency.

**Objective 3.2** Develop RDA property on Neal Street for parking and entry way feature including coordination with adjacent property owners to enhance access, flow and parking

**Strategic Goal 4** *Investigate potential grant sources and programs to assist in meeting the City's priority of small business investment*

**Objective 4.1** Evaluate policies or funding approaches that can support small business and economic development efforts.

**Objective 4.2** Utilize the EPA Brownfields Grant in determining approaches for how key infill properties which have contamination issues can be released for redevelopment opportunities. Pursue additional EPA funding to assist in the actual remediation of key infill properties.

**Objective 4.3** Work with other City Departments in identifying needs and funding opportunities to meet infrastructure needs, safety improvements, economic investment and elimination of blighted conditions.

## HOUSING DIVISION

The availability of affordable housing is a key element in providing the community businesses with their necessary workforce. The Housing Division's primary focus is on the leveraging of RDA revenues and other funding sources (i.e. CDBG and HOME grants) to provide affordable rental and ownership housing opportunities. The Division oversees the use of the RDA's housing set aside funds targeted to providing low to moderate income families with quality housing opportunities. The Division also assists in the application, monitoring and implantation of other grant funds/projects.

**Strategic Goal 5**      *Implementation of affordable housing programs, with a focus on work forces housing supports overall community vitality*

**Objective 5.1**      Define options to leverage RDA funds to create new affordable housing opportunities and to restrict existing housing as affordable.

**Objective 5.2**      Define, develop and implement new housing assistance programs including programs for the rehabilitation of existing homes.

**Objective 5.3**      Partner with other community stakeholders such as major employers and lending institutions to identify and qualify homebuyers for available affordable housing programs.

**Objective 5.4**      Continue to partner with Habitat for Humanity or other affordable housing developers for the construction of affordable homes.

**Strategic Goal 6**      *Implement goals of 2009 - 2014 update of Housing Element*

**Objective 6.1**      Implement priority programs / projects of City Housing Element.

**Strategic Goal 7**      *Continue to implement programs / requirements of CDBG / HOME Grant applications*

**Objective 7.1**      Provide monitoring and other staff assistance in the implementation of the following grant supported projects:

- Slide Ravine Infrastructure/Housing Rehab RDA Project
- Cedar Park Apartments HOME Grant Project (monitoring requirements)
- Glenbrook Apartments HOME Grant Project (monitoring requirements)
- First Time Home Buyers Program
- Woodstove Replacement Program
- Housing Rehabilitation Loan Program
- Business Loan Program

**Objective 7.2**      Prepare technical assistance grant applications for FY10-11 projects.

**Strategic Goal 8**      *Evaluate and Adopt New Program for Using Program Income (PI) Funds*

**Objective 8.1**      Work with State Representatives to further define options for use of PI to better meet defined needs of our community.

**Objective 8.2**      Prepare necessary documentation for Council approval of new PI Re-Use Program(s).

**Objective 8.3**      Fund priority projects using existing PI and monitoring future revenue stream.

CITY OF GRASS VALLEY ADOPTED BUDGET FOR FISCAL YEAR 2009/2010

	FY06-07 AUDITED	FY70-08 AUDITED	FY08-09 AUDITED	FY09-10 ADOPTED BUDGET	FY09-10 AMENDED BUDGET	FY10-11 DEPT REQUESTED	FY10-11 ADOPTED BUDGET
*****							
FUND - 500							
CONSTRUCTION FUND							
*****							
REVENUES AND LOAN PROCEEDS:							
PROPERTY TAXES	1,272,521	1,505,890	1,463,953	1,447,500	1,447,500	1,522,198	1,522,198
PROCEEDS OF LOANS & BONDS (NET)			5,791,081			600,000	600,000
PROPERTY DISPOSITION	150,000						
INTEREST	109,993	135,261	93,829	40,000	40,000	40,000	40,000
UNREALIZED GAIN (LOSS)	15,015	33,506	7,012				
TOTAL RESOURCES	<u>1,547,529</u>	<u>1,674,657</u>	<u>7,355,875</u>	<u>1,487,500</u>	<u>1,487,500</u>	<u>2,162,198</u>	<u>2,162,198</u>
ADMINISTRATIVE OPERATING EXPENDITURES:							
SALARIES	28,116	38,102	77,356	91,115	91,115	131,841	130,840
BENEFITS	14,776	19,086	43,597	38,184	38,184	56,988	56,578
OPERATING SUPPLIES			95				
OFFICE SUPPLIES			2,264	2,000	2,000	2,000	2,000
TELEPHONE			21	500	500	500	500
AUTOMOTIVE GAS/OIL			0	500	500	500	500
PRINTING/ADVERTISING			446	4,000	4,000	4,000	4,000
DUES, SUBSCRIPTIONS, PERIODICALS			3,638	5,575	5,575	5,575	5,575
UTILITIES			0	1,000	1,000	1,000	1,000
INDEPENDENT AUDITING	2,000	2,000	3,000	6,000	6,000	6,000	6,000
OUTSIDE SERVICES	25,391	54,736	342,426	250,625	288,439	191,300	191,300
CONFERENCES AND MEETINGS	850	850	4,155	15,000	15,000	20,000	20,000
BAD DEBT EXPENSE							
TAX COLLECTION FEE	22,141	25,798	29,926	29,000	29,000	32,000	32,000
ERAF FUNDING			0	256,000	618,000	256,000	256,000
ECONOMIC DEVELOPMENT			32,290				
RDA PARCEL MAINTENANCE						1,500	1,500
CAPITAL OUTLAY		429,338		800,000	800,000	300,000	300,000
COST ALLOCATION PLAN	28,313	30,662	38,398				
TOTAL ADMINISTRATIVE EXPENDITURES	<u>121,587</u>	<u>600,571</u>	<u>577,613</u>	<u>1,499,499</u>	<u>1,899,313</u>	<u>1,009,204</u>	<u>1,007,793</u>
DEBT SERVICE EXPENSES:							
PASSTHROUGH AGREEMENTS	119,073	127,341	135,774	144,377	144,377	153,150	153,150
DEBT SERVICE-INTEREST	252,788	249,375	424,949	638,995	638,995	617,395	617,395
DEBT SERVICE-PRINCIPAL	65,000	70,000	70,000	75,000	75,000	105,000	105,000
DEBT STABILIZATION							
TOTAL DEBT SERVICE EXPENDITURES			<u>630,723</u>	<u>858,372</u>	<u>858,372</u>	<u>875,545</u>	<u>875,545</u>
ECONOMIC DEVELOPMENT PROJECTS:							
PERFORMING ARTS CENTER				175,000	220,000		
DDA - OPA				215,000		100,000	100,000
IMEM IMPLEMENTATION PLAN						300,000	300,000
FACILITY INFRASTRUCTURE				200,000		200,000	200,000
COUNTY FACILITY UPGRADES						75,000	75,000
ECONOMIC DEVELOP STRATEGY TASKS						300,000	300,000
TOTAL ECONOMIC DEVELOP PROJECTTS			<u>0</u>	<u>390,000</u>	<u>220,000</u>	<u>975,000</u>	<u>975,000</u>
CAPITAL PROJECTS:							
DOWNTOWN STREETSCAPE IMPROVEMENT				100,000		310,000	310,000
FACILITY IMPROVEMENTS							
SCANDLING WAY RD IMPROVEMENT				500,000			
SIDEWALK/ADA IMPROVEMENTS				50,000		50,000	50,000
TRASH ENCLOSURE				10,000			
NEAL STREET RDA PARKING LOT						300,000	300,000
E MAIN/BENNETT ENTRY PARK						300,000	300,000
TOTAL CAPITAL PROJECTS			<u>0</u>	<u>660,000</u>	<u>0</u>	<u>960,000</u>	<u>960,000</u>

CITY OF GRASS VALLEY ADOPTED BUDGET FOR FISCAL YEAR 2009/2010

	FY06-07	FY70-08	FY08-09	FY09-10	FY09-10	FY10-11	FY10-11
	AUDITED	AUDITED	AUDITED	ADOPTED	AMENDED	DEPT	ADOPTED
				BUDGET	BUDGET	REQUESTED	BUDGET
FUND - 500							
CONSTRUCTION FUND							
TRANSFERS TO CAPITAL PROJECTS:							
07-08 SIDEWALK PROJECT		9,218		50,000	50,000		
TRAFFIC CONGESTION RELIEF	32,325						
BANK STREET BRIDGE	17,690	360					
E. MAIN/IDAHO MARYLAND IMPROVEMENTS			600,000				
FEASIBILITY ANALYSIS BRUNSWICK BASIN			24,824				
2007-08 SIDEWALK PROJECT			0				
S AUBURN MASTER PLAN PROJECT			265				
UPPER SLIDE RAVINE INFRASTRUCTURE				123,000	123,000	227,000	227,000
LANE EXPANSION: E. MAIN/E RICHARDSON		1,285	16,847	285,000	285,176		
S. AUBURN -MAIN ST TRAFFIC SIGNAL				115,000	115,000		
EMIM INTERSECTION CENTERPIECE				60,000	60,000		
TRANSITION PLAN - PUBLIC ACCESSIBILITY						15,000	15,000
TRANSFER TO GENERAL FUND		8,686					
TRANSFER TO RDA DEBT SERVICE			5,000,000				
TOTAL TRANSFERS OUT	50,015	19,548	5,641,937	1,293,000	633,176	242,000	242,000
NET CHANGE TO RESOURCES	1,375,927	1,054,538	505,602	(3,213,371)	(2,123,361)	(1,899,551)	(1,898,140)
AVAILABLE RESOURCES - BEGINNING	3,184,620	3,053,650	4,108,188	4,613,790	4,613,790	2,490,429	2,490,429
AUDIT & GASB 31 ADJS	(15,123)						
AVAILABLE RESOURCES - ENDING	4,545,424	4,108,188	4,613,790	1,400,419	2,490,429	590,878	592,289

Date Run: August 6, 2010  
 Time Run: 04:30 pm

City of Grass Valley  
 Budget to Actual Comparison Report  
 For Period Ending May 31, 2010

5700 RDA PROJECTS ADMINISTRATION	FY06-07	FY07-08	FY08-09	FY09-10	FY09-10	FY09-10	FY10-11	FY10-11
Expenditure Category	Audited	Audited	Audited	Budget To	Expense To	YTD	Dept	Adopted
				05/31/10	05/31/10	PCT	Requested	Budget
<b>Salaries &amp; Benefits:</b>								
1011 Salaries - Permanent	28,116	38,102	77,356	105,215	90,084	86%	131,841	130,840
2020 Employee Benefits Costs	14,776	19,086	43,597	57,284	48,908	85%	56,988	56,578
<b>Sub-Total</b>	<b>42,892</b>	<b>57,188</b>	<b>120,953</b>	<b>162,499</b>	<b>138,992</b>	<b>86%</b>	<b>188,829</b>	<b>187,418</b>
<b>Maintenance &amp; Operations:</b>								
3021 Operating Materials & Supplies			95					
3023 Office Supplies			2,264	2,000	2,159	108%	2,000	2,000
3024 Telephone			21	500			500	500
3026 Gas & Oil				500			500	500
3027 Printing & Advertising			446	4,000	150	4%	4,000	4,000
3028 Dues/Subscriptions/Periodicals			3,638	5,575	2,743	49%	5,575	5,575
3029 Utilities				1,000	22	2%	1,000	1,000
3033 Community Contributions	119,073	127,341		4,500				
3034 Independent Auditing	2,000	2,000	3,000	6,000	3,150	53%	6,000	6,000
3039 Outside Services	25,391	54,736	342,426	430,439	253,191	59%	191,300	191,300
3040 Conferences & Training	850	850	4,155	15,000	3,891	26%	20,000	20,000
3053 Property Tax Collection Fees	22,141	25,798	29,926	31,200	31,161	100%	32,000	32,000
3064 Interest Expense	252,788	249,375						
3076 ERAF Funding				618,000	618,088	100%	256,000	256,000
3077 Economic Development			32,290	435,000	63,920	15%	975,000	975,000
3078 Operation of acquired property				400	400	100%	1,500	1,500
4354 Debt Service - Principal	65,000	70,000						
<b>Sub-Total</b>	<b>487,243</b>	<b>530,100</b>	<b>418,261</b>	<b>1,554,114</b>	<b>978,875</b>	<b>63%</b>	<b>1,495,375</b>	<b>1,495,375</b>
<b>Capital Outlay:</b>								
5300 Capital Outlay		429,338		731,419	251,812	34%	300,000	300,000
5300 Capital Outlay				91,144				
<b>Sub-Total</b>		<b>429,338</b>		<b>822,563</b>	<b>251,812</b>	<b>31%</b>	<b>300,000</b>	<b>300,000</b>
5999 Cost Allocation To Projects	28,313	30,662	38,399	35,000	33,323	95%		
<b>Total</b>	<b>\$ 558,448</b>	<b>1,047,288</b>	<b>\$ 577,613</b>	<b>2,574,176</b>	<b>1,403,002</b>	<b>55%</b>	<b>1,984,204</b>	<b>1,982,793</b>

City of Grass Valley  
 Material, Operations and Service Accounts (M and O)  
 Budget Year 2010-2011

Department: 5700			RDA - GENERAL PROJECT / PROGRAM FUND			
Account Number	Account Title	Detail of Expenditures	FY 2009-10 Adopted Budget	FY 2009-10 Amended Budget	FY 2010-11 Requested Amount	FY 2010-11 Adopted Budget
<b>REVENUES &amp; LOAN PROCEEDS</b>						
4500-001	Property Taxes					
4500-003	Proceeds of Loans / Bonds					
	Property Disposition					
41001-001	Misc. Revenue					
4750	Interest					
4750-002	Unrealized Gain (Loss)					
	Fund Balance					
	<b>SALARIES</b>		\$ 91,115	\$ 91,115	\$ 131,841	\$ 131,841
	<b>BENEFITS</b>		\$ 38,184	\$ 38,184	\$ 56,988	\$ 56,988
<b>ADMIN OPERATING EXPENSES</b>						
3021	Operating Supplies					
3023	Office Supplies		\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
3024	Telephone	Share of new lease payment	\$ 500	\$ 500	\$ 500	\$ 500
3026	Automotive		\$ 500	\$ 500	\$ 500	\$ 500
3027	Printing and Advertising		\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
3028	Dues Sub, & Periodicals		\$ 5,575	\$ 5,575	\$ 5,575	\$ 5,575
		CRA Membership				
		ICMA - C. A.				
		Misc. Subscriptions				
		ERC Membership				
		GVDA Membership				
		Chamber Membership				
3029	Utilities	Transfer to City Utility cost	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
3034	Auditing	RDA Share of Audit Costs	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
3040	Training	League of Cities	\$ 15,000	\$ 15,000	\$ 20,000	\$ 20,000
		Managers - Staff - CRA Training				
		Seminars/Conferences - Board/Staff				
3053	Tax Collection Fee		\$ 29,000	\$ 29,000	\$ 32,000	\$ 32,000
	Cost Allocation					
		<b>SubTotal - Operating Expenses</b>	<b>\$ 192,874</b>	<b>\$ 192,874</b>	<b>\$ 260,404</b>	<b>\$ 260,404</b>
3039	Outside Services					
		Trustee/Note World / Bond Mgt fees			\$ 6,300	\$ 6,300
		Appraisals			\$ 10,000	\$ 10,000
		General Financial & Legal Support			\$ 45,000	\$ 45,000
		RDA Project Analysis / Plan Updates			\$ 100,000	\$ 100,000
		1) Colfax Ave/ S. Auburn Plan Update				
		Professional Services Misc			\$ 30,000	\$ 30,000
		1) Don Fraser-\$10K, ADAconsultant-10K				
		survey, mapping, environmental etc.				
		<b>SubTotal - Outside Services</b>	<b>\$ 250,625</b>	<b>\$ 288,439</b>	<b>\$ 191,300</b>	<b>\$ 191,300</b>
3078	RDA Parcel Maintenance	Maintain RDA parcels - utility charges			\$ 1,500	\$ 1,500
		<b>SubTotal - RDA Parcel Maintenance</b>			<b>\$ 1,500</b>	<b>\$ 1,500</b>
<b>DEBT SERVICE PAYMENT</b>						
5730-3033	Pass-Through Agreements		\$ 144,377	\$ 144,377	\$ 153,150	\$ 153,150
5730-3064	Debt Service - Interest		\$ 638,995	\$ 638,995	\$ 617,395	\$ 617,395
5730-4354	Debt Service - Principal		\$ 75,000	\$ 75,000	\$ 105,000	\$ 105,000
5730-4356	Debt Stabilization					
		<b>SubTotal - Debt Service Expenses</b>	<b>\$ 858,372</b>	<b>\$ 858,372</b>	<b>\$ 875,545</b>	<b>\$ 875,545</b>

City of Grass Valley  
 Material, Operations and Service Accounts (M and O)  
 Budget Year 2010-2011

Department: 5700

**RDA - GENERAL PROJECT / PROGRAM FUND**

Account Number	Account Title	Detail of Expenditures	FY 2009-10 Adopted Budget	FY 2009-10 Amended Budget	FY 2010-11 Requested Amount	FY 2010-11 Adopted Budget
<b>3077</b>	<b>ECONOMIC DEVT PROGRAM</b>					
	CTA - Performing Arts	Implement Master Facility Plan				
	IMEM Implementation Program	Implement work tasks of IMEM Study			\$ 300,000	\$ 300,000
	Facility Infrastructure Program	Assist IMEM Area w/infrastructure upgrades			\$ 200,000	\$ 200,000
	OPA - DDA's	Public-Private partnership agreements			\$ 100,000	\$ 100,000
	County Facility Upgrades	OPA's for upgrading County facilities in RDA			\$ 75,000	\$ 75,000
	Economic Devt Strategy Tasks	Business Expansion / Recruitment Program			\$ 300,000	\$ 300,000
		1) Tourism Outreach				
		2) Market Analysis				
		3) Site Preparation				
		<b>SubTotal- Economic Devt Projects</b>	<b>\$ 590,000</b>	<b>\$ 248,000</b>	<b>\$ 975,000</b>	<b>\$ 975,000</b>
<b>5899</b>	<b>CAPITAL PROJECTS</b>					
5899-6xxx	RDA ADA Improvements	ADA impts to public RDA ROW			\$ 50,000	\$ 50,000
5899-6351	Downtown Streetscape Program	Install Streetscape Impts to Downtown			\$ 310,000	\$ 310,000
5899-6391	Upper Slide Ravine				\$ 227,000	\$ 227,000
		<b>SubTotal - Capital Projects</b>	<b>\$ 1,293,000</b>	<b>\$ 1,293,000</b>	<b>\$ 587,000</b>	<b>\$ 587,000</b>
	Capital Projects - Bond Proceeds					
	Neal Street RDA Parking Lot	Develop Public Parking Lot - Neal Street			\$ 300,000	\$ 300,000
	E Main/Bennett Entry Park	Develop landscape plan - Richardson St Lot			\$ 300,000	\$ 300,000
		<b>SubTotal - Capital Projects</b>	<b>\$ 675,000</b>	<b>\$ 675,000</b>	<b>\$ 600,000</b>	<b>\$ 600,000</b>
<b>3076</b>	<b>ERAF</b>	State Take Away (=s 2 yrs worth)	<b>\$ 256,000</b>	<b>\$ 618,000</b>	<b>\$ 256,000</b>	<b>\$ 256,000</b>
<b>5300</b>	<b>CAPITAL OUTLAY</b>					
	Property Purchase		<b>\$ 800,000</b>	<b>\$ 800,000</b>	<b>\$ 300,000</b>	<b>\$ 300,000</b>
<b>TOTALS</b>			<b>\$ 4,915,871</b>	<b>\$ 4,973,685</b>	<b>\$4,046,749</b>	<b>\$4,046,749</b>

CITY OF GRASS VALLEY ADOPTED BUDGET FOR FISCAL YEAR 2010/2011

	FY06-07 AUDITED	FY70-08 AUDITED	FY 08-09 AUDITED	FY09-10 ADOPTED BUDGET	FY09-10 AMENDED BUDGET	FY 10-11 DEPT REQUESTED	FY 10-11 ADOPTED BUDGET
HOUSING FUND - 520							
REVENUES AND LOAN PROCEEDS:							
PROPERTY TAXES	318,130	376,473	365,988	361,875	361,875	380,549	380,549
PROPERTY DISPOSITION	0						
INTEREST	29,106	26,940	17,884	10,000	10,000	10,000	10,000
UNREALIZED GAIN (LOSS)	5,731	9,778	987				
<b>TOTAL RESOURCES</b>	<b>352,967</b>	<b>413,191</b>	<b>384,859</b>	<b>371,875</b>	<b>371,875</b>	<b>390,549</b>	<b>390,549</b>
OPERATING EXPENDITURES:							
SALARIES	35,912	44,659	42,234	44,938	48,357	63,345	62,692
BENEFITS	17,997	22,370	23,893	26,600	25,790	27,625	26,938
OFFICE SUPPLIES	3,828	3,466	1,293	3,300	3,300	3,300	3,300
TELEPHONE		91	96	100	100	100	100
PRINTING	1,465	544	239	2,000	2,000	2,000	2,000
DUES/SUBSCRIPTIONS	2,686	3,032	1,925	3,000	3,000	3,000	3,000
UTILITIES	495	622	458	773	773	775	775
COMMUNITY CONTRIBUTIONS							
OUTSIDE SERVICES	2,744	7,773	10,957	15,000	15,000	15,000	15,000
CONFERENCES AND TRAINING	979	1,645	582	3,500	3,500	3,500	3,500
TAX COLLECTION FEES	5,535	6,449	7,482	7,500	7,500	8,000	8,000
HOUSING LOANS WRITE DOWN	7,465	6,330	1,270	1,270	1,270	1,270	1,270
AFFORDABLE HOUSING ASSIST PROGRAM		100,000	25,000	100,000	100,000	500,000	500,000
ERAF FUNDING			300,000	300,000	300,000		
COST ALLOCATION	37,783	37,650	30,189	35,000	35,000	35,000	35,000
TRANSFER DEBT							
<b>TOTAL EXPENSES</b>	<b>116,889</b>	<b>234,633</b>	<b>445,617</b>	<b>542,981</b>	<b>545,590</b>	<b>662,915</b>	<b>661,575</b>
TRANSFER FROM RLF							
TRANSFER FROM HOME GRANT	836	58	56				
TRANSFER FROM RLF	4,848	920	3,280				
TRANSFER FROM CDBG GRANT	2,796	2,773	2,734				
TRANSFER FROM CDBG GRANT	29,548						
TRANSFER FROM RDA							
<b>TOTAL TRANSFERS IN</b>	<b>38,028</b>	<b>3,751</b>	<b>6,070</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
TRANSFER TO CDBG GRANT	200,000	100,000					
TRANSFER TO HOME GRANT							
TRANSFER TO CDBG GRANT							
TRANSFER TO CDBG GRANT							
<b>TOTAL TRANSFERS OUT</b>	<b>200,000</b>	<b>100,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NET CHANGE TO RESOURCES</b>	<b>74,106</b>	<b>82,310</b>	<b>(54,688)</b>	<b>(171,106)</b>	<b>(173,715)</b>	<b>(272,366)</b>	<b>(271,026)</b>
AVAILABLE RESOURCES - BEGINNING	539,836	614,610	696,920	642,232	642,232	468,517	468,517
PRIOR PERIOD/GASB 31 ADJ	668						
<b>AVAILABLE RESOURCES - ENDING</b>	<b>614,610</b>	<b>696,920</b>	<b>642,232</b>	<b>471,126</b>	<b>468,517</b>	<b>196,152</b>	<b>197,492</b>

Date Run: August 6, 2010

Time Run: 04:30 pm

City of Grass Valley  
Budget to Actual Comparison Report  
For Period Ending May 31, 2010

5720 Redevelopment Housing Dept	FY06-07	FY07-08	FY08-09	FY09-10	FY09-10	FY09-10	FY10-11	FY10-11
Expenditure Category	Audited	Audited	Audited	Budget To 05/31/10	Expense To 05/31/10	YTD PCT	Dept Requested	Adopted Budget
<b>Salaries &amp; Benefits:</b>								
1011 Salaries - Permanent	35,912	44,659	42,234	48,357	41,059	85%	63,345	62,692
2020 Employee Benefits Costs	17,997	22,370	23,893	25,790	22,421	87%	27,625	26,938
<b>Sub-Total</b>	<b>53,909</b>	<b>67,029</b>	<b>66,127</b>	<b>74,147</b>	<b>63,480</b>	<b>86%</b>	<b>90,970</b>	<b>89,630</b>
<b>Maintenance &amp; Operations:</b>								
3023 Office Supplies	3,828	3,466	1,293	3,300	735	22%	3,300	3,300
3024 Telephone		91	96	100	78	78%	100	100
3027 Printing & Advertising	1,465	544	239	2,000	81	4%	2,000	2,000
3028 Dues/Subscriptions/Periodicals	2,686	3,032	1,925	3,000	1,054	35%	3,000	3,000
3029 Utilities	495	622	458	773	555	72%	775	775
3039 Outside Services	2,744	7,773	10,957	15,070	2,764	18%	15,000	15,000
3040 Conferences & Training	979	1,645	582	3,500	204	6%	3,500	3,500
3053 Property Tax Collection Fees	5,535	6,449	7,482	7,500	7,790	104%	8,000	8,000
3072 Loans Forgiven - RDA 1st X Home	7,465	6,330	1,270	1,270			1,270	1,270
3073 RDA-Affordable Housing Assist Program		100,000	25,000	100,000			500,000	500,000
4357 Loan to Springhill Garden Apartments			300,000	300,000	300,000	100%		
<b>Sub-Total</b>	<b>25,197</b>	<b>129,952</b>	<b>349,302</b>	<b>436,513</b>	<b>313,261</b>	<b>72%</b>	<b>536,945</b>	<b>536,945</b>
<b>Capital Outlay:</b>								
5999 Cost Allocation To Projects	37,783	37,650	30,189	35,000	19,750	56%	35,000	35,000
<b>Total</b>	<b>\$ 116,889</b>	<b>\$ 234,631</b>	<b>\$ 445,618</b>	<b>\$ 545,660</b>	<b>\$ 396,491</b>	<b>73%</b>	<b>\$ 662,915</b>	<b>\$ 661,575</b>



CITY OF GRASS VALLEY ADOPTED BUDGET FOR FISCAL YEAR 2010/2011

	FY06-07	FY70-08	FY 08-09	FY09-10	FY09-10	FY 10-11	FY 10-11
	AUDITED	AUDITED	AUDITED	ADOPTED	AMENDED	DEPT	ADOPTED
			BUDGET	BUDGET	BUDGET	REQUESTED	BUDGET
DEBT SERVICE - 503							
INTEREST			47,070	20,000	20,000	20,000	20,000
UNREALIZED GAIN (LOSS)			5,973				
TOTAL RESOURCES	0	0	53,043	20,000	20,000	20,000	20,000
PROPERTY IMPROVEMENT				75,000			
PROPERTY PURCHASE			456,343	400,000	92,000		
RICHARDSON ST LANDSCAPE				200,000			
TOTAL EXPENSES	0	0	456,343	675,000	92,000	0	0
TRANSFER FROM RDA CONSTRUCTION			5,000,000				
TOTAL TRANSFERS IN	0	0	5,000,000	0	0	0	0
TOTAL TRANSFERS OUT						600,000	600,000
NET CHANGE TO RESOURCES	0	0	4,596,700	-655,000	-72,000	-580,000	-580,000
AVAILABLE RESOURCES - BEGINNING	0	0	0	4,596,700	4,596,700	3,941,700	3,941,700
PRIOR PERIOD/GASB 31 ADJ	0	0	0	0	0		
AVAILABLE RESOURCES - ENDING	0	0	4,596,700	3,941,700	4,524,700	3,361,700	3,361,700

**City of Grass Valley**  
**Debt Schedule and Lease Schedule**  
**Fiscal Year 2010/2011**

FINAL-UPDATED ON 5/5/10 FOR RDA 2010 TARB

Fund	Dept	Fund Name	Original Term	Remaining Term *	Budget Code	Description	Principal Beginning Balance	Principal Payment	Interest	Principal Ending Balance
500	5730	RDA Projects								
			24 Years	15.5 Years	4354	2002 ABAG Lease Bonds	1,135,000.00	50,000.00		1,085,000.00
					4355				54,918.76	
			30.5 Years	29.5 Years	4354	2008 Tax Allocation Bonds	5,980,000.00	55,000.00		5,925,000.00
					4355				394,318.76	
			24.5 Years	24.5 Years	4354	2010 Tax Alloc. Refunding Bonds	3,170,000.00			3,170,000.00
					4355				168,157.60	
		<b>Total RDA Projects</b>					<b>10,285,000.00</b>	<b>105,000.00</b>	<b>617,395.12</b>	<b>10,180,000.00</b>

\* Includes payments made during the 10/11 budget year

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City of Grass Valley  
 ABAG lease pool - Lease payment schedule  
 cf 04/22/03

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H-14

Date	Prin.	Total Int.	Total	General Fund			GF BALANCE	RDA			RDA BALANCE
				Prin.	Int.	Total		Prin.	Int.	Total	
05/15/02		35,394.43	35,394.43		8,278.85	8,278.85			27,115.58	27,115.58	
11/15/02	115,000.00	45,184.38	160,184.38	75,000.00	10,568.75	85,568.75	460,000.00	40,000.00	34,615.63	74,615.63	1,430,000.00
05/15/03		43,459.38	43,459.38		9,443.75	9,443.75			34,015.63	34,015.63	
11/15/03	105,000.00	43,459.38	148,459.38	70,000.00	9,443.75	79,443.75	390,000.00	35,000.00	34,015.63	69,015.63	1,395,000.00
05/15/04		41,359.38	41,359.38		8,043.75	8,043.75			33,315.63	33,315.63	
11/15/04	115,000.00	41,359.38	156,359.38	75,000.00	8,043.75	83,043.75	315,000.00	40,000.00	33,315.63	73,315.63	1,355,000.00
05/15/05		39,490.63	39,490.63		6,825.00	6,825.00			32,665.63	32,665.63	
11/15/05	115,000.00	39,490.63	154,490.63	75,000.00	6,825.00	81,825.00	240,000.00	40,000.00	32,665.63	72,665.63	1,315,000.00
05/15/06		37,190.63	37,190.63		5,325.00	5,325.00			31,865.63	31,865.63	
11/15/06	120,000.00	37,190.63	157,190.63	80,000.00	5,325.00	85,325.00	160,000.00	40,000.00	31,865.63	71,865.63	1,275,000.00
05/15/07		34,640.63	34,640.63		3,625.00	3,625.00			31,015.63	31,015.63	
11/15/07	130,000.00	34,640.63	164,640.63	85,000.00	3,625.00	88,625.00	75,000.00	45,000.00	31,015.63	76,015.63	1,230,000.00
05/15/08		31,390.63	31,390.63		1,500.00	1,500.00			29,890.63	29,890.63	
11/15/08	120,000.00	31,390.63	151,390.63	75,000.00	1,500.00	76,500.00	0.00	45,000.00	29,890.63	74,890.63	1,185,000.00
05/15/09		28,990.63	28,990.63						28,990.63	28,990.63	
11/15/09	50,000.00	28,990.63	78,990.63					50,000.00	28,990.63	78,990.63	1,135,000.00
05/15/10		27,990.63	27,990.63						27,990.63	27,990.63	
11/15/10	50,000.00	27,990.63	77,990.63					50,000.00	27,990.63	77,990.63	1,085,000.00
05/15/11		26,928.13	26,928.13						26,928.13	26,928.13	
11/15/11	50,000.00	26,928.13	76,928.13					50,000.00	26,928.13	76,928.13	1,035,000.00
05/15/12		25,678.13	25,678.13						25,678.13	25,678.13	
11/15/12	55,000.00	25,678.13	80,678.13					55,000.00	25,678.13	80,678.13	980,000.00
05/15/13		24,303.13	24,303.13						24,303.13	24,303.13	
11/15/13	55,000.00	24,303.13	79,303.13					55,000.00	24,303.13	79,303.13	925,000.00
05/15/14		22,928.13	22,928.13						22,928.13	22,928.13	
11/15/14	55,000.00	22,928.13	77,928.13					55,000.00	22,928.13	77,928.13	870,000.00
05/15/15		21,553.13	21,553.13						21,553.13	21,553.13	
11/15/15	60,000.00	21,553.13	81,553.13					60,000.00	21,553.13	81,553.13	810,000.00
05/15/16		20,128.13	20,128.13						20,128.13	20,128.13	
11/15/16	65,000.00	20,128.13	85,128.13					65,000.00	20,128.13	85,128.13	745,000.00
05/15/17		18,584.38	18,584.38						18,584.38	18,584.38	
11/15/17	65,000.00	18,584.38	83,584.38					65,000.00	18,584.38	83,584.38	680,000.00
05/15/18		17,000.00	17,000.00						17,000.00	17,000.00	
11/15/18	70,000.00	17,000.00	87,000.00					70,000.00	17,000.00	87,000.00	610,000.00
05/15/19		15,250.00	15,250.00						15,250.00	15,250.00	
11/15/19	75,000.00	15,250.00	90,250.00					75,000.00	15,250.00	90,250.00	535,000.00
05/15/20		13,375.00	13,375.00						13,375.00	13,375.00	
11/15/20	80,000.00	13,375.00	93,375.00					80,000.00	13,375.00	93,375.00	455,000.00
05/15/21		11,375.00	11,375.00						11,375.00	11,375.00	
11/15/21	85,000.00	11,375.00	96,375.00					85,000.00	11,375.00	96,375.00	370,000.00
05/15/22		9,250.00	9,250.00						9,250.00	9,250.00	
11/15/22	85,000.00	9,250.00	94,250.00					85,000.00	9,250.00	94,250.00	285,000.00
05/15/23		7,125.00	7,125.00						7,125.00	7,125.00	
11/15/23	90,000.00	7,125.00	97,125.00					90,000.00	7,125.00	97,125.00	195,000.00
05/15/24		4,875.00	4,875.00						4,875.00	4,875.00	
11/15/24	95,000.00	4,875.00	99,875.00					95,000.00	4,875.00	99,875.00	100,000.00
05/15/25		2,500.00	2,500.00						2,500.00	2,500.00	
11/15/25	100,000.00	2,500.00	102,500.00					100,000.00	2,500.00	102,500.00	0.00
	2,005,000.00	1,131,310.21	3,136,310.21	535,000.00	88,372.60	623,372.60		1,470,000.00	1,042,937.61	2,512,937.61	

**REDEVELOPMENT AGENCY OF THE CITY OF GRASS VALLEY  
2008 TAX ALLOCATION BONDS - \$5,980,000.00**

**PRELIMINARY**

	Date	Principal	Coupon	Interest	Period Total	Fiscal Year Total	Annual Total	Outstanding Principal
	06/01/09			179,036.82	179,036.82	179,036.82		
	12/01/09			197,709.38	197,709.38		376,746.20	5,980,000.00
	06/01/10			197,709.38	197,709.38	395,418.76		
	12/01/10	55,000.00	4.00%	197,709.38	252,709.38		450,418.76	5,925,000.00
	06/01/11			196,609.38	196,609.38	449,318.76		
	12/01/11	105,000.00	4.00%	196,609.38	301,609.38		498,218.76	5,820,000.00
	06/01/12			194,509.38	194,509.38	496,118.76		
	12/01/12	100,000.00	4.25%	194,509.38	294,509.38		489,018.76	5,720,000.00
	06/01/13			192,384.38	192,384.38	486,893.76		
	12/01/13	100,000.00	4.60%	192,384.38	292,384.38		484,768.76	5,620,000.00
	06/01/14			190,084.38	190,084.38	482,468.76		
	12/01/14	95,000.00	4.75%	190,084.38	285,084.38		475,168.76	5,525,000.00
	06/01/15			187,828.13	187,828.13	472,912.51		
	12/01/15	110,000.00	5.00%	187,828.13	297,828.13		485,656.26	5,415,000.00
	06/01/16			185,078.13	185,078.13	482,906.26		
	12/01/16	125,000.00	5.25%	185,078.13	310,078.13		495,156.26	5,290,000.00
	06/01/17			181,796.88	181,796.88	491,875.01		
	12/01/17	130,000.00	5.50%	181,796.88	311,796.88		493,593.76	5,160,000.00
	06/01/18			178,221.88	178,221.88	490,018.76		
	12/01/18	140,000.00	5.75%	178,221.88	318,221.88		496,443.76	5,020,000.00
	06/01/19			174,196.88	174,196.88	492,418.76		
	12/01/19	145,000.00	5.875%	174,196.88	319,196.88		493,393.76	4,875,000.00
	06/01/20			169,937.50	169,937.50	489,134.38		
	12/01/20	155,000.00	6.125%	169,937.50	324,937.50		494,875.00	4,720,000.00
	06/01/21			165,190.63	165,190.63	490,128.13		
	12/01/21	165,000.00	6.25%	165,190.63	330,190.63		495,381.26	4,555,000.00
	06/01/22			160,034.38	160,034.38	490,225.01		
	12/01/22	175,000.00	6.375%	160,034.38	335,034.38		495,068.76	4,380,000.00
	06/01/23			154,456.25	154,456.25	489,490.63		
	12/01/23	185,000.00	6.50%	154,456.25	339,456.25		493,912.50	4,195,000.00
	06/01/24			148,443.75	148,443.75	487,900.00		
	12/01/24	200,000.00	7.00%	148,443.75	348,443.75		496,887.50	3,995,000.00
	06/01/25			141,443.75	141,443.75	489,887.50		
	12/01/25	210,000.00	7.00%	141,443.75	351,443.75		492,887.50	3,785,000.00
	06/01/26			134,093.75	134,093.75	485,537.50		
	12/01/26	115,000.00	7.00%	134,093.75	249,093.75		383,187.50	3,670,000.00
	06/01/27			130,068.75	130,068.75	379,162.50		

H-15

