



**City of Grass Valley  
City Council  
Agenda Action Sheet**

**Council Meeting Date:** January 24, 2012

**Date Prepared:** January 17, 2012

**Prepared by:** Tom Last, Planning Director *JL*

**Title:** Redevelopment Agency Update

**Recommended Action:** This is an informational item on the status of the City's Redevelopment Agency and actions related to the creation of a successor agency.

**Agenda:** Administrative

**Background Information:** The intent of this item is to provide the Council with the current status of the City's Redevelopment Agency. Since the Council meeting on January 10<sup>th</sup>, Senator Alex Padilla introduced SB 659. This legislation would extend the dissolution date of ABX1 26 (as modified by the Supreme Court) from February 1 to April 15. Staff continues to monitor the dynamics facing redevelopment and will provide a verbal report to the City Council.

**Funds Available:** N/A

**Account #:**

**Reviewed by:** *JK* City Administrator