



**CITY OF GRASS VALLEY
ENGINEERING DIVISION**

125 East Main Street
Grass Valley, CA 95945
530-274-4373
Fax: 530-274-4399

**IMPROVEMENT PERFORMANCE SECURITY AGREEMENT
AND
WARRANTY AND GUARANTEE AGREEMENT**

PROJECT LOCATION: _____

PERMIT No: _____ **APN:** _____

DEPOSITOR NAME: _____

DEPOSITOR ADDRESS: _____

DEPOSITOR PHONE NUMBER: _____

DEPOSITOR EMAIL ADDRESS: _____

As a condition of a building, grading, encroachment or tree removal permit, the developer of the above noted property is required to post security as follows (Finance Dept. Code 100-2105-040):

- Improvement Performance Security, pursuant to the City of Grass Valley Improvement Standards and City Ordinance No. 15.04.080, in the amount determined by the accepted cost estimate or \$500.00, whichever is greater.**
- Warranty and Guarantee pursuant to the City of Grass Valley Improvement Standards and City Ordinance No. 15.04.080, in the amount of 10% of the public improvement cost.**

By executing this agreement, the depositor hereby acknowledges that such security will be released to the undersigned per the City of Grass Valley Improvement Standards and as follows:

Improvement Performance Security upon: 1) the completion of all conditions of the grading permit, 2) receipt of a written request for such release by the applicant/owner, 3) submittal of a Warranty and Guarantee security, and 4) acceptance of all public improvements by the City Council of Grass Valley (if applicable).

Warranty and Guarantee after the one year maintenance period is complete and any repairs have been made to the satisfaction of the City Engineer.

Agreement accepted by Depositor:

Agreement executed by City representative:

Signature

Signature

Depositor's Name

Print Name, City of Grass Valley - Engineering

Date

Date

- Upon Execution:
- Original to Permit File
 - Copy to Depositor
 - Copy to Finance w/Security

All conditions of this agreement have been met and the Engineering Division consents to the release of the above security.

Signature of City Engineer and/or Senior Civil Engineer

Date